

* FOB + Insurance + freight = CIF

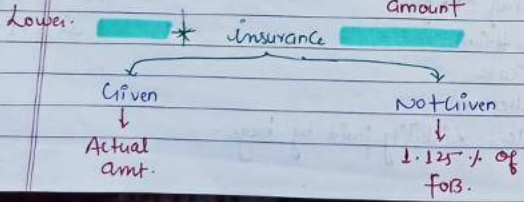
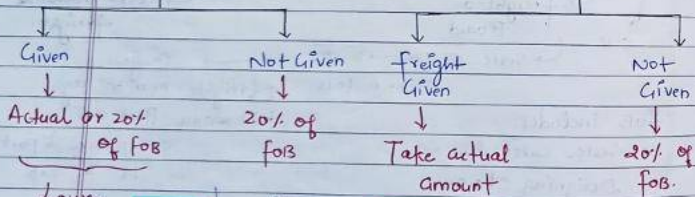
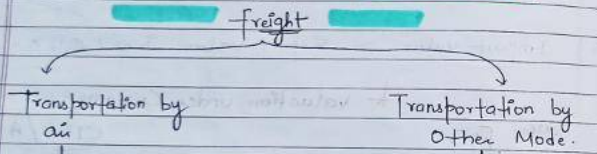
ex → FOB = 50L + Ins = 10L + freight = 6L = CIF = 66Lakhs

Case 1: Insurance = 7L A value = 1cr.
 freight = 9L (CIF)
 find FOB.

FOB + freight + Ins. = 1cr.
 x + 9L + 7L

FOB = x + 16L = 1cr.
 x = 1cr - 16L = 84L

* Insurance & freight are Missing in the Question.



Case 1: Goods import Insurance 70,000
 FOB 8L find CIF.

FOB (Given) 800,000
 Insu: (Given) 70,000
 freight (Not Given) 160,000
 FOB x 20%
 8L x 20%
 CIF 10,30,000

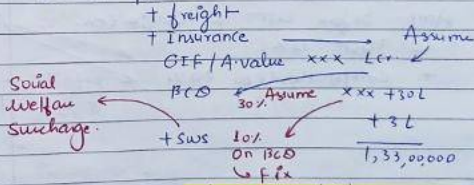
Case 2: Goods imported by air FOB = 16L
 freight = 4L find C.I.F.

By air
 FOB = 16L
 + freight Actual 4L + 320,000
 Or 20% of FOB
 ∴ 20% of 16L
 + Insurance + 18,000
 FOB x 1.125%
 16L
 1938000

Case 3: Goods imported
 FOB = 40L find CIF?
 FOB = 40L
 + freight = + 8L
 + Insu. + 45000
 1.125%
 CIF 4845000

Lecture - 5

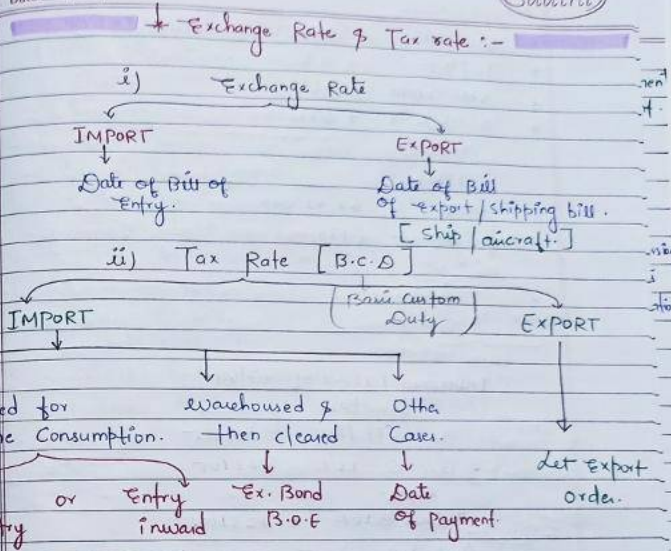
* Calculation of Taxes.



Anti Dumping duty + xxcr
 Safeguard Duty + xxx
 Assume 1,33,00,000
 IGST 18% + 23,94,000
 Compensation 15% + 19,95,000
 Cen 176,89,000

- Que: • Goods imported from Japan.
 • Sale value ₹ 54L.
 • Selling Comm. paid by the buyer ₹ 4L.
 • Import by Vistara airlines.
 • Freight for importation ₹ 13L.
 • BCD = 38% • IGST = 12% • Comp. Cen = 20%
 find total imported value.

Particulars	Amount ₹
a. Sale Value	54,00,000
+ Seller's liability paid by buyer	4,00,000
A) F.O.B	
+ freight (by air)	11,60,000
• actual 13L or • 20% of FOB } Lower. • 20% of SSL	
+ Insurance (Not given)	65250
∴ 1.125% of FOB SSL x 1.125%	
B) C.I.F	7025250
+ B.C.D 38% of CIF	2669595
+ SWS 10% of 2669595	266959.5
Am't. before GST & Comp. Cen.	99,61,804.5
+ IGST 12%	
+ Compensation Cen 20%	
	1314956194



Q1. S.V of Product A = ₹ 50L

- T. port 4L
- Selling Comm. paid by buyer = 3L
- S.V of Product 'B' \$ 8000
- Import freight amt. is ₹ 130000 by air.
- IGST = 12% • Compensation Cen = 20%.
- BOE = 17 Nov 2025
- Exchange rate = 84 ₹, BCD = 11%.
- Entry inward = 11 Nov 25.
- Exch. rate = 82 / BCD 17%

Date: / /

Saathi

S.V. A' 50,00,000
 + T. Port + 4 L
 + Sell Comm. + 3 L
 + 'B' Sk x + 672000
 84

BoE

FOB : 63,72,000

+ freight + 130,000

air
 30,000 or FOB 20%

Land

Insurance 1.125% of +765F

FOB

Basic Custom Duty

← CIF/AV 65,73,685

+ B.C.D 11% 723105

Land

+ SWS @ 10% + 72310.5

Amt before Iust 7369100.5

8 Cen.

884292

IUST 12%

Compe. Cen 20% 1473820

97,27,213

Ex:- Goods Imported by land

- FOB \$70,000
- Insurance \$1000
- Comp. Cen 20%
- freight \$3000
- IUST = 12%

Bill of entry 4th Sep. 25

L \$ 83

BCD = 21%

Entry inuzed 11 Sep 25

L \$ 85

BCD = 19%

/ find amt. incl. taxes.

Page No.

Date: / /

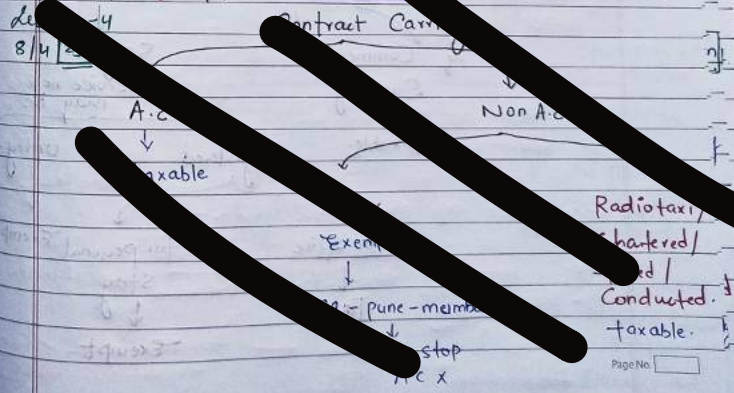
Saathi

Particular	Amt.
FOB given	\$ 70,000
+ Insu.	\$ 1000
+ freight	\$ 3000
CIF	\$ 74000
CIF in (2) (Bo.E)	× 83
CIF IAV	61,42,000
+ BCD @ 19%	1166950
entry or BoE	
Insu.	
Land	
+ SWS @ 10%	116698
(1166950 × 10%)	
Amt. before IUST + Com. Cen	74,25,678
+ IUST @ 12%	891081
Comp. Cen @ 20%	1485236
	9501895

→ Done ←

Chapter - 4

* Exemptions



Page No.